VERIFIED BY ASSURE DEFI ™

INTEGRITY ✦ TRUST ✦ CREDIBILITY

INVESTIGATIVE

INTELLIGENCE REPORT

Project Name:

PEGASUS DAO

ASSURE DEFI™

THE VERIFICATION **GOLD STANDARD**

Project Name:

PEGASUS DAO

Project Name: **Pegasus DAO**
Blockchain: **CRONOS**
Token (If Applicable): **$SUS**

Token Contract Address:
0x5b5fe1238aca91c65683acd7f9d9bf922e271eaa

Quantity of Responsible Parties w/ Identification on File with **Assure DeFi LLC**: **1**
Nationality of Responsible Parties: **United States**

Date Investigation Was Opened:
3/4/22

Alleged Scam/Fraud Type:
Rugpull

CONTACT INFORMATION FOR LAW ENFORCEMENT TO OBTAIN KYC & IDENTITY DETAIL INFORMATION ON FILE WITH ASSURE DEFI:

Direct Contact
Email: **chapo@assureteam.io**
Twitter DM: **www.twitter.com/el_crypto_chapo/**
Telegram DM: **https://t.me/el_crypto_chapo/**

Mailing Address
Assure DeFi LLC
c/o United States Corporation Agents, Inc
411 Wolf Ledges Parkway, Suite 201
Akron, OH 44311

Estimate of Injured Parties:
< 250

Estimate Funds Stolen:
~$215,000

Last Known Location of Funds:
Coinbase, Crypto.com, Self-Custody Wallet(s)

***See details below in BlockChain Forensics/Funds Tracing Section of Report.**

THE VERIFICATION **GOLD STANDARD**™

BACKGROUND INFORMATION

PegasusDAO promised to build a community-owned financial infrastructure that would help its users build wealth and earn passive income.

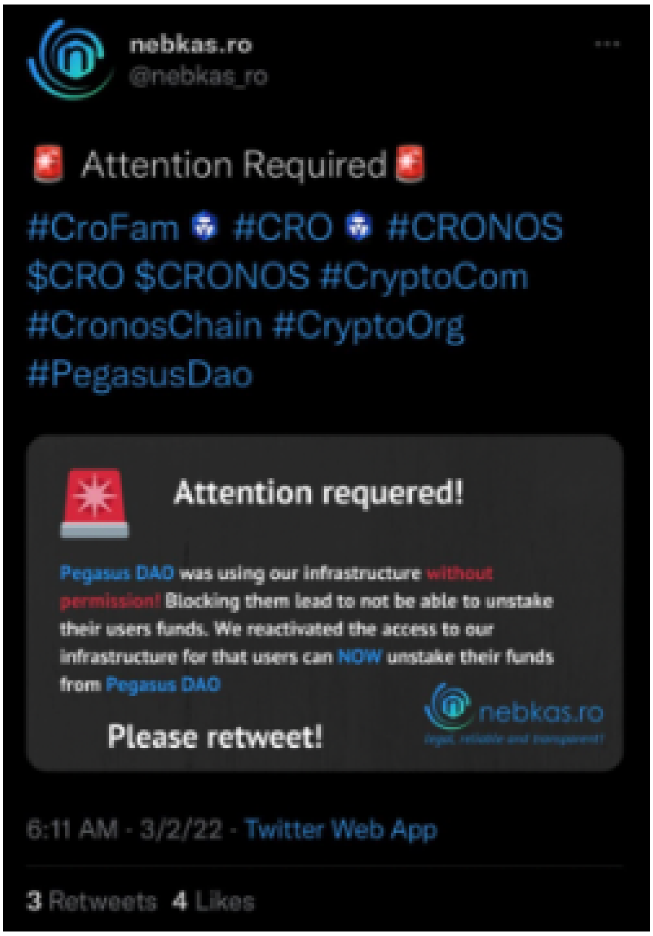
The project launched on the 1/1/2022 and the price dropped considerably from the beginning with the project lead reaching out to us to claim that they had had issues after the launch with Whitelisters having used forfeiture from the contract and sold their tokens rather than auto-staking leading to the big price drop. The project lead claimed to not know of this function still being in the contract nor the developer.

MESSAGE BELOW:

> “
>
> *All our founder wallets have claimed their pSUS and staked. You can check our claim transactions from these addresses.*
>
> *0x8C286102141A32A018D7Ae3F2dFBb74F852fBa93*
> *0xFCFf7F4d365DA5Af05faa5f961ADd0c9C4748534*
> *0x1ED26Fec8E4FF1322ae050d7Da48Ba38EF41e2c7*
> *0x7f9ab7BcE0408F65f78D08bc6b456758D74c0F35*
> *0x90B50A21b9b3c202bF2E565C00e39C88631e5Bdf*
> *0x95dC2D1a6E574BA848b19840dc4309a7AAE2CD03*
> *0x867f8eDe60a3d814509c2775b59B06BD9a689C61*
> *0xcDf6b6f133094A6065C2Cc30f360A343861890B2*
> *0x2aBA56946aAe08b33f22cB352eadbe3D0c913a8b*
> *0x3FeC9661Cc4681C138B98A5Da863a6c4fc5059B7*
> *0xD85BE020324A6d1eaC50C7987D8725555b1eD7Ac*
>
> *We noticed that a lot of Whitelisters used forfeiture from the contract and sold their tokens rather than auto-staking. This was not something that was in our control. There was no malice involved on the part of the founders. All the money we invested is in there. Furthermore, the forfeiture issue was due to our developer being unaware of the fact that the function remained in the contract. Founders did not know this as well.*
>
> *We understand that investor and community trust are low right now - we are working to remedy this situation caused by this forfeiture issue and come up with an agreeable solution.* ”

BACKGROUND INFORMATION CONT.

In the following weeks multiple complaints from investors were known regarding the devs being unresponsive in Discord from the beginning and also that treasury funds were used improperly going against community votes etc. Others also claimed problems with being able to stake and especially with not being able to claim rewards. Others even claimed outright theft of treasury funds with them being transferred to CEXs. They were also accused of using another projects staking infrastructure without permission. (screenshot below)



nebkas.ro
@nebkas_ro

🚨 Attention Required 🚨

#CroFam #CRO #CRONOS $CRO $CRONOS #CryptoCom #CronosChain #CryptoOrg #PegasusDao

Attention requered!

Pegasus DAO was using our infrastructure without permission! Blocking them lead to not be able to unstake their users funds. We reactivated the access to our infrastructure for that users can NOW unstake their funds from Pegasus DAO

Please retweet!

6:11 AM · 3/2/22 · Twitter Web App

3 Retweets 4 Likes

BLOCKCHAIN ANALYSIS

Starting from **Jan-28-2022 04:20:26 PM +UTC,** three transactions were made resulting in withdrawing **90,000 DAI** from the project's treasury.

1 | 10,000
0xc5c3087f908332c883614e0891c1c4f052fa041bfa8f28c32144be4193573db8

2 | 50,000
0xd17b96ffc16bca3c2839825f9f5eaa7d9e2a5f553e9f942b50c8e806781ef4bc

3 | 30,000
0xcb2e2bec08f3eb0fadccf3532e7ea959f3fe5dc18fcc2e137cc2165e69d76d0a

Later they swapped to USDT in the following transaction:

90,255 DAI → **89,768 USDT**

0x1180bfa3e65a3e58c15c04ba29860554e3496081def09a70bf7aa67d390fb41a

After that, the funds were transferred to the following address:
0x66e428c3f67a68878562e79a0234c1f83c208770

Starting from **Feb-21-2022 08:37:49 PM +UTC**, multiple transactions were made resulting in withdrawing **125,006 DAI** from the project's treasury.

1 | **12,500**
0xa038ddfead810676dd1c3b72febef2bd34eef20e6a39f1b7a9a4ae9a6dcc88ce

2 | **5,000**
0x60e4b9e0cbad22c5739f9298f4bcd5c632a66f385dc537a747853d63cd585c3e

3 | **1,000**
0x222dd3c53d04424f02de9ddcaa6c784024b7bfd1f4f0fa12c749e1583e3d54c9

4 | **2,000**
0x9ee564985c05a8c4540735071547ad9f4f26cc16a0da208c1b5753737e87eaed

5 | **10,000**
0x8ffc751188e9544f9ba689b7a4be8b9688490ea6cc48054ce38a95fe301cfd32

6 | **90,000**
0x9c7764e6e706f05d0b63027eb9047c958ff032a8e0df62bf19ed9986ef52481b

7 | **4,506**
0x3a0d77a176a60414b2e0b6514c826ae69d699ce0b3a61b7dbb3175f75a50c034

TIMELINE OF EVENTS

Continued

Then, **125,006 DAI** were swapped to **124,873 USDC**. Further movement of the funds is described below

1 | **124,873 USDC** swapped to **305,418 WCRO**

2 | **305,458 WCRO** bridged to **Crypto.org chain address**

3 | **305,458 WCRO** bridged to **Osmosis chain address**

4 | **305,458 WCRO** swapped to **4,715 ATOM**

5 | **4,715 ATOM** bridged to **Cosmos chain address**

6 | **4,715 ATOM** transferred to **Coinbase address with RefID: 1912998016**

VERIFIED BY ASSURE DEFI ™
INTEGRITY ★ TRUST ★ CREDIBILITY

SUMMARY/CONCLUSION

Based on the information gathered regarding the case, experts concluded that none of the funds were redistributed to the users.

Given the addresses used throughout the chain of transactions involved in moving the funds from the liquidity pool it is believed that the owner of the project redistributed the funds from the treasury to himself.

RECOMMENDED ACTION ITEMS/NEXT STEPS FOR ADVERSELY AFFECTED PARTIES

Contact Coinbase Support with details of the alleged fraudulent activity and request that the account the stolen funds have been withdrawn to be frozen immediately (Priority)

Reference the following transactions to Coinbase that are associated with this event:

https://www.mintscan.io/cosmos/txs/4D7AA7822FED0DA336F6CC8D90868EAAB68ADD5812B5AFB3BBD0EA328D858613

Contact Crypto.com with details of the alleged fraudulent activity and request that the account the stolen funds have been withdrawn to be frozen immediately (Priority)

Reference the following transactions that are suspected to have been transferred to a Kucoin-owned wallet that are associated with this event:

https://cronoscan.com/address/0x6b1b50c2223eb31e0d4683b046ea9c6cb0d0ea4f

File law enforcement reports with the following agencies:

#1: **Federal Trade Commission | http://www.reportfraud.ftc.gov/**

#2: **Commodity Futures Trading Commission | http://www.cftc.gov/Complaint**

#3: **U.S. Securities and Exchange Commission | https://www.sec.gov/tcr**

NEXT STEPS FOR ASSURE

- Assure will provide guidance on additional appropriate jurisdictions & agencies to which injured parties can file reports as applicable.
- Fully cooperate with law enforcement agencies upon official requests as received

RESOURCES

If you have additional information related to this case, please submit via Assure DeFi's scam reporting form using the following link:

https://www.assuredefi.io/scam-reporting-form

Contact Assure DeFi directly via the following channels:

Twitter Direct Message:
www.twitter.com/assuredefi/
Email: chapo@assuredefi.io

ASSURE DEFI™

THE VERIFICATION **GOLD STANDARD**