



INVESTIGATIVE INTELLIGENCE REPORT

SKYLOS CHAIN



ASSURE DEFITM
THE VERIFICATION **GOLD STANDARD**



SKYLOS CHAIN

Project Name: SKYLOS CHAIN

Blockchain: N/A

Token (if applicable): SKY

Token Contract Address:

0x6E496005868190F38C43606C234F95c6C266C2DE

Quantity of Responsible Parties w/ Identification on file with

Assure DeFi LLC: 1

Nationality of Responsible Parties: UK

Date Investigation Was Opened:

07/23/23

Alleged Scam / Fraud Type:

Alleged Unauthorized Withdrawal of Funds (7ETH) and Non-Delivery of Promised Tokens

CONTACT INFORMATION FOR LAW ENFORCEMENT TO OBTAIN KYC & IDENTITY DETAILS INFORMATION ON FILE WITH ASSURE DEFI

DIRECT CONTACT:

Email: chapo@assureteam.io

Twitter DM: [www.twitter.com/el_crypto_chapo/](https://twitter.com/el_crypto_chapo/)

Telegram DM: https://t.me/el_crypto_chapo/

MAILING ADDRESS:

Assure DeFi LLC

c/o United States Corporation Agents, Inc
411 Wolf Ledges Parkway, Suite 201
Akron, OH 44311

Estimate of Injured Parties:

UNCERTAIN

(All \$SKY Token Holders)

Estimate Funds Stolen:

7 ETH+

Last Known Location of Funds:

The last known location of the funds is at the token address

0x6E496005868190F38C43606C234F95c6C266C2DE, with all transactions showing inflow of funds, but no outbound transactions.

*Detailed analysis can be found in the "Overview of Skylos Chain's Transactions" section of this report.



EXECUTIVE SUMMARY

This report presents a thorough investigation into the alleged fraudulent activities surrounding Skylos Chain, a blockchain platform combining drone technology and digital cartography. Post-launch, the platform and its associated token, SKY, have been accused of various issues including unauthorized sales, non-delivery of promised tokens, potential theft of presale funds, and sudden deletion of communication channels. This analysis offers an in-depth look into these concerns, aiming to provide a clear understanding for stakeholders and potential investors. The ultimate goal is to assess the project's credibility and future in light of these allegations.

Introduction

Skylos Chain is a novel blockchain platform, merging drone technology and digital cartography within a decentralized network. With a patent pending, Skylos offers a unique Proof of Cartography system where users earn passive income for creating 3D maps using drone imagery.

However, post-launch, the platform has faced allegations of fraudulent activities linked to the founder's actions and presale procedures, casting a cloud over its innovative proposal. Its token, the SKY, with a total supply of 100,000,000, has seen issues in distribution and liquidity handling, fueling concerns among investors and participants.



YouTube Video: <https://www.youtube.com/watch?v=VSzyZgtgXUA>

Skylos Chain Details

Key details pertaining to the project's digital asset, including its cash tag, contract address, total supply, and token symbol, are as follows:

- **Cash Tag: \$SKY** - The cash tag for Skylos Chain token is \$SKY, which is a unique identifier that assists users in searching and tagging the token across various platforms.



Executive Summary Continued

- **Contract Address:** 0x6E496005868190F38C43606C234F95c6C266C2DE - The Ethereum blockchain holds the SKY token, and this is its contract address. It's crucial to note that for any token transfers or tracking of the token on blockchain explorers, this contract address is used.
- **Total Supply:** 100,000,000 SKY - The total supply of SKY tokens is capped at 100,000,000. It's worth noting that this figure represents the total number of tokens that will ever exist for Skylos Chain.
- **Token Symbol:** SKY - The Skylos token is symbolized as SKY, making it easier for users to identify it on exchanges and digital wallets.

Presale and Token Distribution Details

The presale and token distribution details for Skylos Chain provide crucial insights into the planning and execution of its token economics and its commitment to maintaining a transparent and balanced ecosystem.

Presale Address	0x7e624B851E011386747040d83AF1468C6D5fd46F <small>Do not send ETH directly to the presale address!</small>
Sale Type	Fair Launch
Token Name	Skylos
Token Symbol	SKY
Total Supply	100,000,000
Tokens For Presale	73,500,000
Tokens For Liquidity	18,742,500
Soft Cap	2 ETH
Presale Start Time (UTC)	2023-07-18 19:00
Presale End Time (UTC)	2023-07-19 19:00
Liquidity Percent	51 %
Liquidity Unlock Time (UTC)	2023-10-17 20:00

Presale link on GemPad

[https://gempad.app/presale/0x7e624B851E011386747040d83AF1468C6D5fd46F?
chainId=1](https://gempad.app/presale/0x7e624B851E011386747040d83AF1468C6D5fd46F?chainId=1)

Continued

Presale Details:

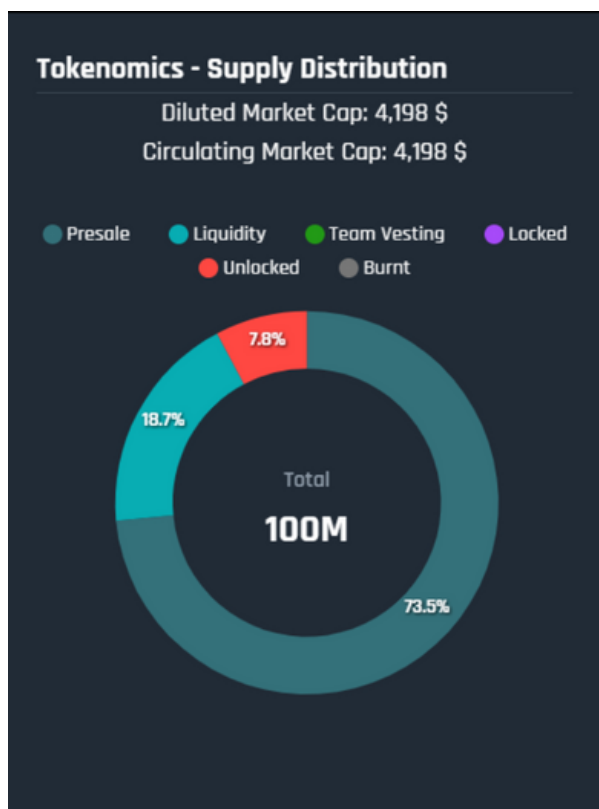
Skylos Chain conducted a presale event that began on July 18, 2023, at 19:00 UTC and ended on July 19, 2023, at 19:00 UTC. This event offered potential investors the opportunity to purchase SKY tokens before their public listing. The soft cap for the presale event was set at 2 ETH. A soft cap is the minimum amount that a cryptocurrency project aims to raise during a presale event. If the soft cap is not reached, the project may choose to refund the investors and cancel the launch, or proceed regardless.

Token Distribution:

According to the provided data, the total supply of SKY tokens is 100,000,000. Out of this: 73,500,000 tokens (73.5% of the total supply) were dedicated to the presale. 18,742,500 tokens (approximately 18.74% of the total supply) were set aside for liquidity provision.

Tokenomics and Supply Distribution:

- The diluted market cap is reported as \$4,194. The diluted market cap considers the total supply of tokens, whether they are in circulation or not. This represents the project's potential total worth.
- The circulating market cap is also stated as \$4,194, suggesting that all the tokens are already in circulation. However, this figure needs to be scrutinized given the accusations of fraudulent activity, which we will explore in the following sections.



Despite these detailed plans for the presale and token distribution, there are allegations that the Skylos Chain founder is suspected of selling from the deployer wallet upon launch and not sending tokens promised to influencers. Furthermore, it's suspected that 7 ETH raised in the presale has been stolen.

Alleged Fraudulent Activities

Skylos Chain has come under scrutiny due to several allegations that suggest possible fraudulent activities. These accusations potentially undermine the project's credibility and present serious concerns for investors and participants in the ecosystem.

Sale from the Deployer Wallet at Launch:

The first major accusation against Skylos Chain concerns the sale of tokens from the deployer wallet immediately following the project's launch. In the context of token launches, the deployer wallet is the initial holder of all the tokens and usually controlled by the project's developers or founders. Selling off a significant number of tokens immediately after launch can drastically affect the token's price, often leading to a significant drop that can hurt early investors. This action is often considered a 'rug pull,' a type of scam where developers abandon a project after profiting from initial investors.

Transaction Information:

Latest 25 from a total of 68 transactions

Transaction Hash	Method	Block	Age	From	To	Value	Txn Fee
0x47b278cfa5abbe05...	Approve	17760338	2 hrs 27 mins ago	0x86a395...992f6423	0x5E4960...C266C2DE	0 ETH	0.00073429
0xdd0091e8974b4275f...	Approve	17755680	18 hrs 5 mins ago	0x96570C...76df0D3c	0x5E4960...C266C2DE	0 ETH	0.00078074
0xd8db48af43ef411a8...	Approve	17741234	2 days 18 hrs ago	0x725655...B22263c1	0x5E4960...C266C2DE	0 ETH	0.00097591
0xd5d745e0af0c5ca28...	Approve	17735887	3 days 12 hrs ago	0x994CC1...f7472297	0x5E4960...C266C2DE	0 ETH	0.00184904
0x339debae3e7f14e94...	Approve	17735022	3 days 15 hrs ago	0xA8eFa4...47D068B9	0x5E4960...C266C2DE	0 ETH	0.00146856
0xe50c4a5f0f74d78e...	Approve	17735013	3 days 15 hrs ago	0xA8eFa4...47D068B9	0x5E4960...C266C2DE	0 ETH	0.00202896

Non-Delivery of Tokens to Influencers:

Influencers in the crypto space play a pivotal role in promoting new projects, often receiving tokens in return for their promotional efforts. In the case of Skylos Chain, it is alleged that the founder promised to deliver tokens to influencers but failed to do so. This constitutes a breach of agreement and can significantly harm the project's reputation. If the influencers were expected to promote the token based on the promise of receiving tokens, the non-delivery also constitutes fraudulent behavior.

Social Media Disappearance:

Skylos Chain's social media accounts on platforms such as Website and Twitter reportedly vanished without prior notice. This unexpected deletion deprives community members of a crucial source of information and hampers transparency. The unexpected deletion of these accounts, coupled with the absence of any explanation, could signal a range of negative implications.

Overview of Skylos Transactions

Website: <https://skyloschain.com/>

Telegram Account Closure:

The Skylos Chain's founder's Telegram account, @skylos_james, has also reportedly been deleted. This raises several concerns, as founders' presence on such platforms provides a direct line of communication with the community, fostering trust and credibility.

Overview of Skylos Chain's Transactions

From the information provided, there have been 68 transactions associated with the Skylos Chain's token address (0x6E496005868190F38C43606C234F95c6C266C2DE) as of the most recent check on July 23rd, 2023. The first transaction was recorded 17 days prior, which indicates that the token was relatively new at the time of the investigation.

The screenshot displays the Etherscan interface for the Skylos Chain contract. At the top, the contract address is 0x6E496005868190F38C43606C234F95c6C266C2DE. Below this, there's a section for 'Overview' showing the ETH balance as 0 ETH and the ETH value as \$0.00. To the right, the 'More Info' section lists the contract creator as 0xd9f849...5c7141eE and the token as Skylos (SKY). Further right, the 'Multi Chain' section shows 9 addresses found via Blockscan. Below these sections, a 'Transactions' tab is active, displaying a list of recent transactions. The table shows transaction hashes, methods (all 'Approve'), block numbers, ages, from/to addresses, values in ETH, and transaction fees.

Transaction Hash	Method	Block	Age	From	To	Value	Txn Fee
0x47b278cfad5abbe05...	Approve	17760338	1 hr 47 mins ago	0x86a395...992F6423	0x6E4960...C266C2DE	0 ETH	0.00073429
0xd90091e8974b4275f...	Approve	17755680	17 hrs 25 mins ago	0x96570C...76df003c	0x6E4960...C266C2DE	0 ETH	0.00078074

Interestingly, all transactions associated with this address were inbound, with no recorded outbound transactions. Essentially, this suggests that while tokens have been transferred to this address from various sources, there haven't been any recorded instances of tokens being transferred from this address to elsewhere.

Implications of the Lack of Outbound Transactions:

The absence of outbound transactions could imply several potential scenarios. At best, it might suggest that the token is being held by early adopters or participants of the presale for potential future gains. However, given the allegations against Skylos Chain and its founder, it is vital to consider more negative implications.

In a typical scenario, tokens are transferred out of the contract address for several reasons - to reward project contributors, to fulfill promised allocations to investors and influencers, or to provide liquidity on decentralized exchanges. The absence of such transactions could be an indication of a lack of activity and engagement with the token.

Moreover, coupled with the allegations that the founder sold tokens from the deployer wallet upon launch and failed to deliver promised tokens to influencers, this lack of outbound transactions could suggest that tokens are being hoarded or withheld. This is a red flag in any blockchain project as it violates the principles of fairness and transparency, which are fundamental to blockchain and cryptocurrency ethics.

17 Latest 25 from a total of 68 transactions

Advanced Filter

Transaction Hash	Method	Block	Age	From	To	Value	Txn Fee
0x47b278cfad5abbe05...	Approve	17760338	1 hr 47 mins ago	0x86a395...992F6423	0x6E4960...C266C2DE	0 ETH	0.00073429
0xdd0091e8974b4275f...	Approve	17755680	17 hrs 25 mins ago	0x96570C...76dF0D3c	0x6E4960...C266C2DE	0 ETH	0.00078074
0xd8b48af43ef411a8...	Approve	17741234	2 days 17 hrs ago	0x725655...B22263c1	0x6E4960...C266C2DE	0 ETH	0.00097591
0xd5d745e0af0c5ca28...	Approve	17735887	3 days 11 hrs ago	0x994CC1...f7472297	0x6E4960...C266C2DE	0 ETH	0.00184904
0x339debae3e7f14e94...	Approve	17735022	3 days 14 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00146856
0xe50c4a5fe0f74d78e...	Approve	17735013	3 days 14 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00202896
0xe778e1f5fc4133264...	Approve	17734626	3 days 16 hrs ago	0x64F3c5...B4D987F6	0x6E4960...C266C2DE	0 ETH	0.00199027
0xc53e58c7e4a4cc26c...	Approve	17734589	3 days 16 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00082624
0xf6bfb8030d93491d0...	Approve	17734586	3 days 16 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00081665
0xf4d36c5ed094cee03...	Approve	17734552	3 days 16 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00092329
0x8de437af0c8177ee0...	Approve	17734320	3 days 17 hrs ago	0x254b6B...03E4AA23	0x6E4960...C266C2DE	0 ETH	0.00150479
0xf48070682e0cab2b3...	Approve	17734295	3 days 17 hrs ago	0xABeFa4...47D068B9	0x6E4960...C266C2DE	0 ETH	0.00066882

The absence of outbound transactions, particularly in light of the allegations against Skylos Chain, warrants a more in-depth investigation into the token's distribution and usage.

Founder Details

The details of the founder are essential for validating the credibility and legitimacy of a cryptocurrency project. The founder of Skylos Chain is identified as James Thomson, a British national. As per the information available, his primary point of contact appears to be via the email address hello@skyloschain.com, and his contact number is +337496664889. However, the recent deletion of social media accounts linked to the project, including the founder's Telegram account, poses significant concerns about the transparency and authenticity of the project.

Linkedin Account: <https://www.linkedin.com/in/james-thomson-11183027b/>



James Thomson (He/Him) · 3rd
Drone pilot on Blockchain
Fleet Street, England, United Kingdom · [Contact info](#)
5 connections

[Connect](#) [Message](#) [More](#)

About
Electronics background, trying my hand in web 3!

Activity
5 followers

James Thomson posted this · 2w
First patent application for the Skylos chain network! <https://lnkd.in/gHsihzd>

Application number GB2310445.8	
1. Your reference	
2. Full name, address and postcode of the applicant or of each applicant	Thomson, Mr James Skylos 107-111 Fleet Street London EC4A 2AB United Kingdom
Patents ADP number (if you know it)	
3. Title of the invention	Novel method of photogrammetry processing using blockchain
11. I/We request the grant of a patent on the basis of this application.	
Date: 06 Jul 2023	
12. Name, e-mail address, telephone, fax and/or mobile number, if any, of a contact point for the applicant	Thomson, Mr James Email: hello@skyloschain.com Telephone: +447496664889

Summary/Conclusion

After thorough research and review of the provided information, several concerning patterns and uncertainties surround Skylos Chain that warrant caution. As a platform proposing to bring a novel solution using blockchain technology and drone imagery, it initially garnered intrigue, but recent events suggest the possibility of fraudulent activities, putting stakeholders at risk.

- There are severe allegations against the founder of Skylos Chain, James Thomson, regarding fraudulent activities. These include selling tokens from the deployer wallet at launch, not delivering promised tokens to influencers, and the suspected theft of 7 ETH raised during the presale. Such actions, if proven true, are detrimental to the trust investors place in a project.
- Skylos Chain's social media accounts, including the founder's Telegram account, have been deleted. The disappearance of these communication channels raises red flags about the project's transparency and continuity.
- Analysis of the token's transaction history shows a one-sided flow of incoming transactions with no outgoing transactions. This lack of outward transactions could indicate a "rug pull," where the creator siphons off the assets and leaves investors with worthless tokens.
- While there is information regarding a patent pending in the UK under the founder's name, the validity and real application of this patent to Skylos Chain's functionality need to be confirmed.

Based on the investigation's findings, the accusations against Skylos Chain appear to be plausible. Given the red flags, including questionable activities by the founder, one-sided transaction history, deletion of communication channels, and financial instability, the project shows several signs of a potential scam.

RECOMMENDED ACTION ITEMS / NEXT STEPS FOR ADVERSELY AFFECTED PARTIES

In light of the accusations and concerns surrounding the Skylos Chain project and the potential fraudulent activities involved, immediate and decisive action is recommended for all adversely affected parties. Based on the detailed investigation and analysis, the following steps are strongly advised:

Document and Keep Records: It's crucial for adversely affected parties to thoroughly document and maintain records of all transactions, communications, and correspondence related to the Skylos Chain. These records could play a vital role in any potential legal proceedings or further investigations.

Action Items/Next Steps

Report to The Following Law Enforcement Agencies:

1. Action Fraud: <https://reporting.actionfraud.police.uk/login>
2. The Financial Conduct Authority: <https://www.fca.org.uk/>
3. U.S. Securities and Exchange Commission: <https://www.sec.gov/tcr>
4. Internet Crime Complaint Center (IC3): <https://www.ic3.gov/Home/ComplaintChoice>
5. Federal Trade Commission: <http://www.reportfraud.ftc.gov/>

Seek Legal Counsel

For those who have invested significant funds, it is recommended to seek legal counsel from professionals specializing in cryptocurrency and blockchain. They can offer guidance on the possible legal recourse and represent affected parties in court, if necessary.



NEXT STEPS FOR ASSURE DEFI

1. **Guidance on Additional Reports:** Given the gravity of the financial discrepancies observed, Assure will provide guidance on additional jurisdictions and agencies where aggrieved parties may file their reports, as applicable. This includes understanding the right channels, the process involved, and the type of information required.
2. **Law Enforcement Cooperation:** Assure is prepared to fully cooperate with any law enforcement agencies, offering further information or analysis upon official requests. Our aim is to assist in achieving a fair outcome for all affected parties.
3. **Ongoing Surveillance:** Assure will maintain its vigilant surveillance of the Skylos Chain project and will alert the community to any significant developments that could impact them.

RESOURCES

If you have additional information related to this case, please submit via Assure DeFi's scam reporting form using the following link:

<http://www.assuredefi.io/scam-reporting-form>

Contact Assure DeFi directly via the following channels:

Twitter Direct Messages:

www.twitter.com/assuredefi/

Email:

chapo@assuredefi.io



ASSURE DEFITM
THE VERIFICATION **GOLD STANDARD**